

# To the shareholders of Norsk Hydro ASA

## Notice of annual general meeting 2002

Notice is hereby given that the Annual General Meeting of Norsk Hydro ASA will be held at Radisson SAS Scandinavia Hotel, Holbergsgate 30, Oslo,

**on Thursday, May 2, 2002, at 1630 hours.**

The following matters will be dealt with:

1. The statutory income statements for 2001 and the statutory balance sheets as of December 31, 2001 for Norsk Hydro ASA and for the Group, together with a proposal for the allocation of the profit for 2002 of Norsk Hydro ASA and the payment of dividend.

The Board proposes a dividend of NOK 10 per share.

2. Remuneration to the auditors.
3. Remuneration to the members of the Corporate Assembly.
4. Election of members and deputy members of the Corporate Assembly.

Shareholders who are listed in Verdipapirsentralen's (VPS) register of Norsk Hydro shareholders are entitled to be present and vote at the Annual General Meeting. Such shareholders who wish to attend the Annual General Meeting, are requested to give notification as soon as possible and at the latest by 1600 hours on Friday, April 26, 2002 to

Den norske Bank  
Verdipapirservice  
Stranden 21  
N - 0021 Oslo  
Telephone +47-22 48 35 84  
Fax +47-22 48 11 71

Any shareholder may appoint a proxy with written authority to attend the meeting and to vote on his/her behalf. Admission cards will not be issued.

According to the Articles of Association of the Company, section 10, the Annual General Meeting is chaired by the Chairman of the Corporate Assembly or, in his absence, by the Vice Chairman.

The shares will be quoted exclusive of dividend on the Oslo Stock Exchange from and including May 3, 2002.

The company's shareholders as per May 2, 2002 are entitled to dividend. Such payments will be sent on Wednesday May 22, 2002 to those who are listed in Verdipapirsentralen's (VPS) register of shareholders or who are authorised by the shareholder to receive the dividend on the basis of the VPS register of shareholders as at May 2, 2002. Shareholders are therefore requested to report share purchases, change of address, etc. as soon as possible to the bank/broker with whom they have their securities registration account.

In the case of dividend payments to foreign shareholders, Norwegian source tax will be deducted (up to 25 % of the dividend) in accordance with the current regulations.

Oslo, February 28, 2002

The Board of Directors

