

Country by country report

Hydro's country by country report has been developed to comply with legal requirements as stated in the Norwegian Accounting Act §3-3d and the Norwegian Security Trading Act §5-5a, valid from 2014, and updated in 2017, and replaces our former reporting on payments to host governments according to the Extractive Industries Transparency Initiative (EITI). Our reporting includes, and goes beyond, the EITI requirements. According to the Norwegian Accounting Act, the country-by-country reporting should be on a project level, and payments should be reported per public authority. Following a thorough evaluation, we have defined "project" as legal entity in the report, and "public authority" as the three levels federal; state(s); and municipality(-ies).

The reporting requirement applies to Hydro as a Norwegian listed company with exploration and extractive activities. Currently, this includes Hydro's consolidated operations in Brazil, through exploration and extractive activities in Paragominas, in the state of Pará. On a voluntary basis, and in line with our EITI reporting since 2005, we also include the alumina refinery Alunorte. Alumina is refined from bauxite and is the commercial product from Hydro's Bauxite & Alumina business area.

Hydro's primary aluminium production facility Albras is also closely linked to the extraction of raw materials in Pará. In order to better illustrate the tax contribution from Hydro's aluminium value chain in Pará, Albras is included on a voluntary basis in the country-by-country report. In addition, Hydro voluntarily report on indirect tax contributions not covered by the requirements in the country by country report.

To comply with the Norwegian country-by-country regulation, Hydro is required to report on certain information at corporate level related to legal entities, where they are registered, number of employees, and interest paid to other legal entities in Hydro within another jurisdiction. From 2017, it is also required to give a short description of each legal entity's activities, revenue, income before tax, tax accrued and paid in the reporting year, and accumulated earnings. For additional reporting in accordance with the GRI 207 Tax standard, please see Hydro's GRI index.

The Country-by-country report is approved by the board of directors and included in their responsibility statement.

Payments to authorities per project and authority (exploration and extractive activities, alumina refining and aluminium production) in 2020

Extractive related activities (all in Brazil) ¹⁾	Taxes and fees ²⁾ NOK million	Royalties NOK million	License fees ³⁾ NOK million	Infrastructure, contractual ⁴⁾ NOK million	Infrastructure, voluntary ⁴⁾ NOK million	Investments NOK million	Revenue ⁵⁾ NOK million	Production volume 1 000 mt	Total expenses ^{5) 6)} NOK million
Mineracao Paragominas SA, total	176	74	1	8		832	2,820	8,640	2,318
Federal	136	7	1						
Pará State	40	22	-						
Paragominas municipality	-	45	-						
Norsk Hydro Brasil Ltda, total	10	-	-			26	14	-	-
Federal	10	-	-						
Rio de Janeiro State	-	-	-						
São Paulo Municipality	-	-	-						
Alunorte - Alumina do Norte do Brasil SA, total	301	-	-		23	827	14,849	5,457	12,808
Federal	295	-	-						
Pará State	6	-	-						
Barcarena Municipality	-	-	-						
Albras - Alumínio Brasileiro SA, total	69	-	-		1	579	6,516	288	6,433
Federal	68	-	-						
Pará State	1	-	-						
Barcarena Municipality	-	-	-						
Total⁷⁾	556	74	1	8	24	2,264	24,198	14,386	21,559

- 1) In 2020, Hydro's extractive activities did not have the following types of payments to host authorities:
 - production entitlements
 - dividends
 - signature, findings and production bonuses
 - stocks, shares or other ownership rights
- 2) Taxes and fees (income, profit and production) except taxes and fees on consumption such as VAT, withholding taxes on behalf of employees, sales tax. Figures are not directly comparable to the further country by country report.
- 3) License, lease or access fees or other payments for licenses or commissions
- 4) Payments on improved infrastructure, either contractual based on exploration or operational licenses, or voluntary is based on Hydro's reporting on social investments, please see note S9 to the social statements in Hydro's Annual Report
- 5) Including power procurement and sales
- 6) Costs at Alunorte include purchase of bauxite from Paragominas. Costs at Albras include purchase of alumina from Alunorte.
- 7) Only figures where a total is presented can be consolidated.

Other tax contributions to authorities in Brazil

The Brazilian tax system is complex and volatile. In addition to the direct taxes reported above on income, profit and production, Brazil has several indirect taxes levied at the federal and state levels, and other taxes levied at the municipal level.

For Hydro, there are three relevant indirect tax mechanisms not covered by the country-by-country requirements, i.e ICMS and PIS/COFINS.

ICMS is a Brazilian state tax on the sale of goods, freight and certain services, similar to VAT. ICMS is intended to be a non-cumulative tax, which means that sales are generating ICMS debits with the seller, and purchases are generating ICMS credits with the buyer. However, as export transactions are exempt from ICMS and not generating ICMS debits, exporters accumulate ICMS credits that cannot be offset with any other taxes. As ICMS is an indirect tax, the amounts are reported as expenses in Hydro's financial statements rather than as income tax.

In the state of Pará, Hydro is subject to a tax regime that aims at preventing the accumulation of ICMS recognized credits, and reduces net payable ICMS. From our operations, we generate ICMS tax revenue to Pará when purchasing diesel and fuel oil, when Albras acquires electricity, and also on sales of products to customers located outside the state.

The ICMS regime Hydro is subject to requires Hydro to comply with certain conditions related to vertical integration of aluminium production in Pará. It also requires Hydro to contribute to the development in the region and enable sustainable growth in Pará.

The ICMS deferral is subject to approval by Brazil's National Council of Finance Policy (CONFAZ). In 2018, the Public Auditing Prosecutors for the State of Pará (MP-C/PA) initiated a general process before the State Accounting Court to better understand approvals, compliance and transparency of tax incentives established by the State of Pará.

PIS and COFINS are two social contribution taxes charged on gross income, in most cases at the rate of 9.25 percent. Hydro's group companies in Brazil are charged under a non-cumulative system that resembles VAT. Similar to ICMS, export transactions are not subject to this tax. As a result, Brazilian exporters, like Alunorte and Albras, accumulate credits that can be either reimbursed or offset against debts of other federal taxes.

In addition to the indirect taxes described above, Brazilian municipalities levy a property tax. The property tax, IPTU, is a tax levied on the ownership or possession of urban land and property located in the urban area within the municipality. IPTU is due yearly based on the value of the property, according to rates and conditions foreseen in each municipality's legislation.

The table below includes Hydro entities involved in extractive activities as well as other Hydro entities in the state of Pará.

Other taxes paid to authorities in Brazil⁰

Extractive related activities	ICMS	PIS	COFINS	IPTU	Total contribution
	NOK million	NOK million	NOK million	NOK million	NOK million
Mineracao Paragominas SA, total	30	1	3	-	34
Federal	-	1	3	-	4
Pará State	30	-	-	-	30
Paragominas municipality	-	-	-	-	-
Norsk Hydro Brasil Ltda, total	-	1	6	1	8
Federal	-	1	6	-	7
Rio de Janeiro State	-	-	-	1	1
São Paulo Municipality	-	-	-	-	-
Alunorte - Alumina do Norte do Brasil SA, total	440	1	6	15	462
Federal	-	1	6	-	7
Pará State	440	-	-	15	455
Barcarena Municipality	-	-	-	-	-
Albras - Alumínio Brasileiro SA, total	200	4	18	12	234
Federal	-	4	18	-	22
Pará State	200	-	-	12	212
Barcarena Municipality	-	-	-	-	-
Total	670	7	33	28	738

*Tax off-sets are not included

Further country by country information for all consolidated legal entities

The Norwegian country by country reporting requirement as stated in the Norwegian Accounting Act and the Country by Country Regulation also require reporting on certain information at corporate level related to legal entities, as included in the table below.

Hydro's subsidiaries have both external revenue derived from sale to Hydro's end customers, and internal revenue derived from sale to other Hydro entities. In the table below both revenue streams are included per legal entity, but in Hydro's consolidated financial statements all internal transactions have been eliminated to arrive at Hydro's revenue. The sum of the different items for Hydro's subsidiaries will therefore not add up to the respective consolidated figures.

In order to present a Grand Total in the country by country report that is comparable to Hydro's consolidated financial statements, we have included all group eliminations as a separate line. These include, but are not limited to, eliminations of internal revenue and cost, internal receivables and payables, distributed profit such as dividends within the group, goodwill and excess values not attributable to individual legal entities, accumulated profits allocated to non-controlling interests and all joint operations and joint ventures.

Assets and liabilities in subsidiaries that have been acquired have been remeasured to fair value in Hydro's financial statements. This value adjustment, often referred to as excess value, represents the difference between the fair value of the company as paid by Hydro, and the carrying value of assets and liabilities as recognized by the subsidiary at the time of purchase. This premium is not reflected in the subsidiaries local statutory reporting. Due to this, figures reported in Hydro's country by country report are not necessarily comparable to the entities' local statutory reporting. Acquired entities are included from the date of acquisition. As a result of rounding adjustments, the figures in one or more of the columns in the table below may not add up to the total of that column.

The information is included in the independent auditor's assurance report.

	Hydro Extrusion (Jiangyin) Co. Ltd.	Dormant	100%	-	-	-	-	-	-	-28	
Total China & Hong Kong				639	4		3,481	148	41	21	191
Croatia	Hydro Building Systems Croatia d.o.o.	Building systems production	100%	14	-	-	-	-	-	-	-
Total Croatia				14	-	-	-	-	-	-	-
Czech Republic	Hydro Building Systems Czechia sro	Sales company	100%	8	-	-	-	1	-	-	2
Total Czech Republic				8	-	-	-	1	-	-	2
Denmark	Hydro Aluminium Rolled Products Denmark A/S	Sales company	100%	2	-	-	4	1	-	-	8
	Hydro Extrusion Denmark A/S	Extrusion production	100%	282	1	3	1,264	37	8	-	251
	Hydro Holding Denmark A/S	Local holding company	100%	-	-	-	-	5	-2	-1	1,522
	Hydro Precision Tubing Tønder A/S	Precision tubing production	100%	400	11	1	1,155	153	34	-	731
Total Denmark				684	12	3	2,423	197	41	-1	2,512
Estonia	Hydro Extrusion Baltics AS	Extrusion production	100%	14	-	-	87	4	1	1	17
Total Estonia				14	-	-	87	4	1	1	17
Finland	Hydro Extrusion Finland Oy	Sales company	100%	10	1	-	139	3	1	1	25
Total Finland				10	1	-	139	3	1	1	25
France	Extrusion Services S.a.r.l	Remelter	100%	42	-	-	532	22	3	-5	205
	Hydro Aluminium France S.A.S.	Sales company	100%	7	-	-	17	-	1	-	1
	Hydro Aluminium Sales and Trading s.n.c.	Sales company	100%	2	1	-	7	-	-	-	3
	Hydro Building Systems France Sarl	Building systems production	100%	991	45	-	3,052	279	102	18	688
	Hydro Extrusion Albi SAS	Extrusion production	100%	262	1	-	894	40	15	3	144
	Hydro Extrusion Lucé/Châteauroux SAS	Extrusion production	100%	335	6	-	844	-10	-2	3	2
	Hydro Extrusion Puget SAS	Extrusion production	100%	159	2	1	468	-149	-23	1	-345
	Hydro Holding France SAS	Local holding company	100%	2	-	-	-	101	-21	51	-578
	Hydro Tool Center SAS	Tool and spare parts services	100%	5	-	-	37	-	-	-	5
	Hydro Shared Services France	IT shared services	100%	13	-	-	22	1	1	1	3
Total France				1,818	55	1	5,872	286	75	71	128
Germany	Eugen Notter GmbH	Building systems production	100%	23	-	-	22	-2	-1	-	10
	Hydro Aluminium Deutschland GmbH ¹⁶⁾	Local holding company	100%	63	1	-	44	-3,194	120	-280	177
	Hydro Aluminium Dormagen GmbH	Value-adding services	100%	24	7	-	37	-2	1	-	7
	Hydro Aluminium Gießerei Rackwitz GmbH	Remelter	100%	61	6	-	1,043	62	-	-	37
	Hydro Aluminium High Purity GmbH	High-purity aluminium production	100%	67	5	-	264	-41	-6	-	63
	Hydro Aluminium Recycling Deutschland GmbH	Recycling	100%	22	7	-	49	-4	2	-	89
	Hydro Aluminium Rolled Products GmbH	Rolling mills and primary aluminium production	100%	3,128	147	-	19,453	-2,232	-93	15	2,158
	Hydro Building Systems Coating GmbH	Building systems production	100%	3	-	-	73	-2	-2	-	27
	Hydro Building Systems Germany GmbH	Building systems production	100%	560	43	11	1,130	27	-3	2	140
	Hydro Building Systems Extrusion GmbH	Building systems production	100%	-	-	-	585	28	-	-	5
	Hydro Extrusion Deutschland GmbH	Extrusion production	100%	416	22	-	1,485	44	-7	-	137
	Hydro Extrusion Offenburg GmbH	Extrusion production	100%	210	1	-	637	31	1	-	122
	Hydro Holding Offenburg GmbH ¹⁷⁾	Local holding company	100%	38	-	-	45	-125	28	-2	59
	Hydro Precision Tubing Remscheid GmbH	<i>Entity sold 2020</i>	-	-	-	1	110	-124	-6	-	-4
	Norsk Hydro Deutschland Verwaltungs GmbH	<i>Entity is in liquidation</i>	100%	-	-	-	-	-	-	-	-2
	SEGN Standort-Entwicklungs-Gesellschaft										
	Nabwerk mbH	<i>Dormant</i>	100%	-	-	-	-	-	-	-	-
	VAW-Innwerk Unterstützungs-Gesellschaft GmbH	Pension fund	78%	-	-	-	-	-1	-1	-	229
Total Germany				4,615	239	12	24,973	-5,537	33	-265	3,253
Greece	Hydro Building Systems A.E.	<i>Entity is in liquidation</i>	100%	-	-	1	-	-3	-	-	-41
Total Greece				-	-	1	-	-3	-	-	-41
Hungary	Hydro Extrusion Hungary Kft	Extrusion production and support services	100%	1,554	-	-	2,811	86	44	40	124
Total Hungary				1,554	-	-	2,811	86	44	40	124
India	Sapa Extrusion India Pvt. Ltd.	Precision tubing production	100%	430	3	-	284	-68	-	-	-510

Total India				430	3	-	284	-68	-	-	-510
Italy	Hydro Aluminium Metal Products S.r.l.	Sales company	100%	2	-	-	9	1	-	-	19
	Hydro Building Systems Atessa s.r.l. ¹⁵⁾	Building systems production	100%	-	-	-	645	4	-	-	23
	Hydro Building Systems Italy S.P.A. ¹⁵⁾	Building systems production	100%	319	6	-	670	7	-2	-1	182
	Hydro Extrusion Italy S.r.l.	Extrusion production	100%	299	6	-	1,263	8	-11	3	346
	Hydro Holding Italy S.P.A.	Local holding company	100%	-	-	-	-	-491	-	1	450
Total Italy				620	12	-	2,587	-472	-13	3	1,020
Japan	Hydro Aluminium Japan KK	Sales company	100%	7	-	-	202	7	2	4	68
Total Japan				7	-	-	202	7	2	4	68
Lithuania	Hydro Building Systems Lithuania UAB	Sales company	100%	11	-	-	90	5	1	1	21
	Hydro Extrusion Lithuania UAB	Extrusion production	100%	159	2	-	129	14	3	-1	47
Total Lithuania				170	2	-	218	19	3	-	68
Luxembourg	Hydro Aluminium Clervaux S.A.	Remelter	100%	48	7	-	1,049	53	14	13	182
Total Luxembourg				48	7	-	1,049	53	14	13	182
Mexico	Hydro Aluminium Metals Mexico S. de R.L.	Sales company	100%	-	-	-	-	-	-	-	-
	Hydro Precision Tubing Monterrey S. de R.L. de C.V.	Precision tubing production	100%	127	2	-	4	2	-	2	121
	Hydro Precision Tubing Reynosa S. de R.L. de C.V.	Precision tubing production	100%	209	8	-	84	8	5	3	26
	Hydro Precision Tubing Services Monterrey S. de R.L. de C.V.	Precision tubing production	100%	-	-	-	38	2	2	3	-1
Total Mexico				336	10	-	126	11	7	8	145
Netherlands	Hydro Albras B.V.	Local holding company	100%	-	-	-	-	192	-	-	-10
	Hydro Aluminium Brasil Investment B.V.	Local holding company	100%	-	-	-	-	8	-4	-	971
	Hydro Aluminium Investment B.V.	Local holding company	100%	-	-	-	-	-	-	-	-
	Hydro Aluminium Netherlands B.V.	Local holding company	100%	-	-	-	-	109	-	-	288
	Hydro Aluminium Pará B.V.	Local holding company	100%	-	-	-	-	-	-	-	-133
	Hydro Aluminium Qatalum Holding B.V.	Local holding company	100%	-	-	-	-	979	-	-	1,653
	Hydro Aluminium Rolled Products Benelux B.V.	Sales company	100%	4	-	-	6	1	1	-	1
	Hydro Alunorte B.V.	Local holding company	100%	-	-	-	-	-	-	-	-
	Hydro Building Systems Netherlands B.V.	Building systems production	100%	-	-	-	48	7	-2	-	8
	Hydro CAP B.V.	Local holding company	100%	-	-	-	-	-	-	-	-429
	Hydro Extrusion Drunen B.V.	Extrusion production	100%	387	14	-	1,371	38	5	-	775
	Hydro Extrusion Holding Netherlands B.V.	Real estate	100%	-	-	-	-	14	2	-	-2
	Hydro Extrusion Hoogezand B.V.	Extrusion production	100%	165	-	-	584	34	16	2	237
	Hydro Holding Netherlands B.V.	<i>Entity dissolved 2020</i>	-	-	-	5	-	-6	1	-1	-
	Hydro Paragominas B.V.	Local holding company	100%	-	-	-	-	210	5	-	-2
	Norsk Hydro Holland B.V.	Local holding company	100%	4	-	-	59	1,038	-25	-6	11,549
Total Netherlands				560	14	5	2,067	2,624	-1	-5	14,907
Norway	Hycast AS	Development and design of casting technology and related sales	100%	54	-	-	248	17	4	-	128
	Hydro Aluminium AS	Primary aluminium production	100%	2,270	593	244	44,739	-2,781	401	304	18,057
	Hydro Aluminium Rolled Products AS	Rolling mill	100%	635	50	4	4,454	209	46	-	791
	Hydro Energi AS ¹⁰⁾	Power production	100%	188	13	-	6,493	7,563	331	317	5,019
	Hydro Energi Invest AS	Local holding company	100%	-	-	-	-	-1	-	-	-
	Hydro Extruded Solutions AS	Local holding company	100%	43	1	90	-	-117	-38	-8	1,291
	Hydro Extrusion Norway AS	Extrusion production	100%	101	12	-	347	4	1	-	50
	Hydro Kapitalforvaltning AS	Local holding company	100%	-	-	-	11	-	-	-	-
	Hydro RG Invest AS	Local holding company	100%	-	-	-	-	-	-	-	-
	Hydro Vigelands Brug AS	High-purity aluminium production	100%	35	8	2	107	11	2	-	92
	Hydro Vigelandsfoss AS	Power production	100%	-	-	-	21	-9	10	16	167

	Industrieforsikring AS	Insurance	100%	-	-	-	169	-2	-14	-	512
	Norsk Hydro ASA	Parent company	-	394	14	-	214	-551	-83	33	29,419
	RSK Holding AS ¹¹⁾	Entity sold 2020	-	-	-	-	178	53	27	95	-
	Røldal-Suldal Kraft AS ¹¹⁾	Entity sold 2020	-	-	-	-	197	43	28	115	-
	Sveigfos AS	Power trading	100%	-	-	-	-	-	-	-	1
	Sør-Norge Aluminium AS	Primary aluminium production	100%	328	119	16	1,900	-92	-20	-	1,718
	Vækerø Gård Barnehage ANS	Company kindergarden	100%	-	-	-	-	-	-	-	-
Total Norway				4,048	810	358	59,080	4,348	696	874	57,245
Oman	Hydro Building Systems Middle East (FZC) LLC ¹²⁾	Sales office	100%	-	-	-	45	25	-	-	45
Total Oman				-	2	-	45	25	-	-	45
Poland	Hydro Aluminium Rolled Products Polska Sp. z o.o.	Sales company	100%	5	-	-	4	1	-	-	3
	Hydro Building Systems Poland Sp. z o.o.	Sales company	100%	51	-	-	80	-6	-1	1	-11
	Hydro Extrusion Poland Sp. z o.o.	Extrusion production	100%	1,392	4	1	2,086	131	26	54	887
Total Poland				1,448	4	1	2,169	127	26	54	878
Portugal	Hydro Aluminium Extrusion Portugal HAEP S.A.	Extrusion production	100%	109	17	-	388	3	-	-	70
	Hydro Building Systems Portugal (HBSPT) SA	Building systems production	100%	69	-	1	220	8	9	-	21
Total Portugal				178	17	1	607	11	9	-	91
Romania	Hydro Extrusion S.R.L.	Entity sold 2020	-	-	-	-	30	14	-	-	1
Total Romania				-	-	-	30	14	-	-	1
Singapore	Hydro Aluminium Asia Pte. Ltd.	Trading company	100%	18	-	-	8,279	86	10	6	359
	Hydro Aluminium Asia Rolled Products Pte. Ltd.	Entity dissolved in 2020	0%	-	-	-	-	-	-	-	-
	Hydro Holding Singapore Pte. Ltd.	Sales and local holding company	100%	21	-	-	37	-8	-	-	-423
Total Singapore				39	-	-	8,316	78	10	6	-64
Slovakia	Hydro Extrusion Slovakia a.s.	Extrusion production	100%	369	3	-	573	22	5	-4	-18
	Slovalco a.s.	Primary aluminium production	55%	454	-	-	3,070	-526	-76	-	-125
	ZSNP DA, s.r.o.	Transportation	100%	-	-	-	8	-	-	-	-
Total Slovakia				823	3	-	3,651	-504	-72	-4	-143
South Africa	Technal Systems South Africa (Pty) Ltd.	Entity is in liquidation	100%	-	-	-	-	-1	-	-	-13
Total South Africa				-	-	-	-	-1	-	-	-13
Spain	Hydro Aluminium Iberia S.A.U	Remelter	100%	52	7	-	704	45	2	10	347
	Hydro Aluminium Rolled Products Iberia S.L.	Sales company	100%	5	1	-	8	2	-	-	11
	Hydro Building Systems Spain S.L.U.	Building systems production	100%	262	6	-	657	-12	3	6	-20
	Hydro Extruded Solutions Holding S.L.U.	Local holding company	100%	7	-	-	17	-13	21	-	-701
	Hydro Extrusion Spain S.A.U.	Extrusion production	100%	291	31	-	1,012	49	-4	1	541
Total Spain				617	45	-	2,398	71	22	16	178
Sweden	Hydro Building Systems Sweden AB	Building systems production	100%	113	3	-	694	76	-	-	14
	Hydro Extruded Solutions AB	Local holding company R&D	100%	804	13	5	62	1,030	81	85	2,722
	Hydro Extrusion Sweden AB	Extrusion production	100%	52	-	8	2,091	-36	2	-16	742
	Hydro China Holding AB	Local holding company	100%	-	-	-	-	53	-	-	55
Total Sweden				969	16	13	2,847	1,123	83	69	3,532
Switzerland	Hydro Aluminium International SA	Sales company	100%	14	-	2	15,607	-504	-67	40	-471
	Hydro Aluminium Walzprodukte AG	Sales company	100%	2	-	-	4	1	-	-	5
	Hydro Building Systems Switzerland AG	Sales company	100%	43	3	-	308	45	10	5	114
Total Switzerland				59	3	2	15,920	-459	-58	45	-352
Turkey	Hydro Yapi Sistem Sanayi VE Ticaret AS	Sales company	100%	23	-	-	48	-8	-2	-	16
Total Turkey				23	-	-	48	-8	-2	-	16
Ukraine	Sapa Profiles UA	Entity is in liquidation	100%	-	-	-	-	-	-	-	-
Total Ukraine				-	-	-	-	-	-	-	-
United Arab Emirates	Hydro Building Systems Middle East FZE	Sales company	100%	15	-	-	122	14	-	-	62
Total United Arab Emirates				15	-	-	122	14	-	-	62
United Kingdom	Hydro Aluminium Deeside Ltd.	Remelter	100%	45	-	-	690	10	3	-	124

	Hydro Aluminium Rolled Products Ltd.	Sales company	100%	6	-	-	12	3	1	-	8	
	Hydro Building Systems UK Ltd.	Building systems production	100%	128	-	-	424	-38	-7	-	293	
	Hydro Components UK Ltd. ¹³⁾	<i>Entity is in liquidation</i>	100%	276	1	6	223	-33	-	-	16	
	Hydro Aluminium UK Ltd. ¹³⁾	Extrusion production	100%	449	5	2	1,386	-4	-7	-	21	
	Hydro Holdings UK Ltd.	Local holding company	100%	-	-	-	1	-60	-	-	-362	
Total United Kingdom				904	6	8	2,737	-122	-11	-	101	
USA	EMC Ashtabula Inc	Local holding company	100%	-	-	-	-	-104	-24	-	-2,404	
	EMC Metals Inc	Local holding company	100%	-	-	-	-	272	3	-	852	
	Hydro Aluminium Metals USA, LLC	Local holding company	100%	144	-	-	4,846	39	-31	-	-1,287	
	Hydro Building Systems North America Inc	<i>Entity is in liquidation</i>	100%	-	-	-	-	-	-	-	-	
	Hydro Building Systems North America LLC	Sales company	100%	3	-	-	13	-17	-1	-	-32	
	Hydro Extrusion Portland Holding Inc.	<i>Entity dissolved in 2020</i>	0%	-	-	-	-	-4	-	-	-	
	Hydro Extrusion Portland Inc.	Extrusion production	100%	449	33	-	1,648	-109	-6	-	-154	
		Extrusion production and support services	100%	4,747	62	-	18,259	783	-11	-4	125	
	Hydro Holding North America Inc.	Local holding company	100%	10	2	1	-	-30	177	128	2,801	
	Hydro Precision Tubing Adrian Inc.	Precision tubing production	100%	-	-	-	-	-3	-	-	-214	
	Hydro Precision Tubing Louisville Inc.	Precision tubing production	100%	-	-	-	-	-	-	-	26	
	Hydro Precision Tubing Monterrey Central LLC	Precision tubing production	100%	-	-	-	-	-	-	-	-	
	Hydro Precision Tubing Monterrey LLC	Precision tubing production	100%	-	-	-	372	59	-	-	333	
	Hydro Precision Tubing USA LLC	Precision tubing production	100%	157	2	-	903	9	-4	-	-51	
Total USA				5510	99	1	26,041	894	104	123	-5	
Vietnam	Sapa Ben Thanh Aluminium Profiles Co. Ltd	<i>Entity sold 2020</i>	-	-	-	-	-	-20	-	-	-1	
Total Vietnam				-	-	-	-	-20	-	-	-1	
Total Eliminations, non-controlling interests and goodwill and excess values not attributable to specific legal entities							-	-73,093	9	-288	-15	-33,793
Total joint operations and joint ventures							-	2,882	-817	-4	50	-3,498
Grand total				34,240	1,931	438	138,118	2,609	950	1,588	52,028	

- 1) Number of employees is based on the legal entity each employee is employed by and represents headcount
- 2) Revenue consists of external and internal revenue from sales of products and services, and realized and unrealized results from derivatives related to sale of products. Elimination of sale to other Hydro companies is presented on a combined basis in "Eliminations". Revenue in this report equals revenue in Hydro's consolidated financial statements
- 3) For the composition of income before tax, please refer to consolidated income statements and related notes
- 4) For a description and the composition of income taxes, please refer to consolidated income statements and related notes
- 5) Income taxes paid represents the actual payments made during the year independent of which year the tax relates to. In some tax regimes including Brazil, tax payments include settlement of tax liabilities with tax credits generated from other payments to federal authorities
- 6) Retained earnings consists of accumulated gains and losses, net of distributed profits from the point of view of the legal entity. Retained earnings existing in the companies at the time of Hydro's acquisition is deducted in "Eliminations". In addition, "Eliminations" consists of unrealized gains in transactions between Hydro companies
- 7) Hydro Aluminium Australia Pty Ltd is the owner of Hydro's ownership share in Tomago aluminium smelter (Aluminium Company Pty Limited), a joint operation.
- 8) Hydro Components Nenzing GmbH was merged into Hydro Extrusion Nenzing GmbH in Q2 2020
- 9) Hydro Aluminium Canada & Co. Ltd. is the owner of Hydro's ownership share in Aluminerie Alouette Inc, a jointly owned aluminium smelter
- 10) Hydro Energy AS includes investment in the two joint ventures Hydro Volt AS and Corvus AS
- 11) Hydro Energi AS contributed its shares in RSK Holding AS, in turn owning 100% of Røldal Suldal Kraft AS (RSK), in exchange for a 25.6% ownership in Lyse Kraft DA in Q4 2020
- 12) Hydro Building Systems Middle East (FZC) LLC is filial of Hydro Building Systems Middle East WLL in Bahrain, previously reported together with the parent company
- 13) Hydro Components UK Ltd transferred assets and liabilities to Hydro Extrusion UK Ltd in Q3 2020. The combined legal unit has been renamed to Hydro Aluminium UK Ltd.
- 14) Hydro Extruder LLC, Hydro Extrusion Delhi and Hydro Extrusion North America LLC were dissolved into Hydro Extrusions USA LLC in Q1 2020. Hydro Extrusion Portland Holding Inc was dissolved into Hydro Extrusion USA LLC in Q2 2020
- 15) Hydro Building Systems Italy S.P.A. demerged operational activities of Atessa into a new company named Hydro Building Systems Atessa s.r.l. in Q1 2020
- 16) Hydro Energy GmbH was merged into Hydro Aluminium Deutschland GmbH in Q4 2020
- 17) Hydro Building Systems Germany GmbH was demerged into a new legal entity Hydro Building Systems Extrusion GmbH
- 18) Sapa Germany GmbH was merged into Hydro Holding Offenburg GmbH in Q4 2020
- 19) Extended table covering GRI 207 tax reporting requirement is published on www.hydro.com

Entity descriptions

In the table above, each company has been given a short description of its main activities. Some of the entities can also have other activities as listed below.

Short description	Main activities
Alumina refining	Refining of bauxite to alumina. Hydro operates the Alunorte alumina refinery
Bauxite mining	Mining of bauxite, the raw material for aluminium productions. Hydro has only one consolidated bauxite mine
Building systems production	Production of building systems where aluminium is used
Company kindergarden	Kindergarden for children of employees or tenants
Dies production	Production of dies for extrusion of aluminium profiles
Energy sourcing	Sourcing of energy for Hydro operations
Fabrication of extruded products	Added value processing of extruded profiles
Extrusion production	Includes one or more extrusion production lines and is normally also responsible for sales and marketing of its products. May also have R&D activities
Recycling	Sorting of aluminium scrap for supply to remelters
High-purity aluminium production	Production of aluminium of minimum 99.99 percent purity
Insurance	In-house (captive) insurance
IT shared services	IT shared services for Hydro operations
Local holding company	Holding & Financing. Holding shares or other equity instruments. Administrative, management or support services
Pension fund	Employee pension fund
Power production	Production of hydro-power
Power trading	Trading of power and energy services
Precision tubing production	Production of extruded aluminium tubes, micro-port aluminium tubes, and welded aluminium tubes
Primary aluminium production	Includes one or more primary aluminium plant(s), and may also include casting, anode production and/or R&D activities
Public affairs	Hydro's Brussels office
Real estate	Property management and development. Owner of land and infrastructure
R&D	Research and development activities
Remelter	Facility remelting standard ingots, process scrap and/or post-consumer scrap
Rolling mill	Production of rolled products
Sales company	Sales, marketing and distribution offices
Support services	Administrative and other support services
Tool and spare parts services	Provides tool and spare parts services, in addition to administrative and management support
Trading company	Sales, marketing and distribution of casthouse aluminium products
Transportation	Transport of raw materials by railway train