



## Global Supporting Document Position Statement on Water Stewardship

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### Position Statement on Water Stewardship

This position statement describes Hydro's approach to water stewardship. Aligning with the definition given by the Alliance for Water Stewardship and adopted by International Council on Mining and Metals, Hydro defines water stewardship as:

*the use of water that is socially and culturally equitable, environmentally sustainable and economically beneficial, achieved through a stakeholder-inclusive process that involves site-and catchment-based actions.*

Hydro acknowledges that effective water stewardship requires an integrated approach to water resource management at a catchment-level, with collaboration and participation from all affected parties, including government, civil society, business and local communities through inclusive stakeholder engagement. As a stakeholder in shared water resources, Hydro acknowledges its responsibility to be an effective water steward in the locations where it operates.

Hydro recognizes that:

1. Water is a shared resource, with high social, cultural, environmental and economic value. Access to water is a fundamental right and good water status is essential to the healthy function of ecosystems and the services they provide
2. Water is an essential part of Hydro's business; for operational processes and the health and well-being of its employees, at every stage of an operation's life cycle. This dependency on a shared resource creates a material risk for Hydro's businesses that requires effective management.
3. Water challenges are increasing globally, as the result of industrial growth, urbanization, climate change, and the demand of a growing population.
4. Addressing these shared water challenges requires collaboration across countries, industry sectors and society.
5. Water-related risks and impacts are present at a catchment-level and an integrated water management approach that considers the wider catchment and social context is required to identify and manage these risks effectively.
6. Effective water stewardship management practices can create substantial competitive advantage through reducing material water-related risk, increasing water security for operations, attracting investment and building stakeholder trust through improved transparency.

Hydro is committed to adopting a water stewardship approach in all of its global operations and managing water-related risks at a catchment-level, considering water as a shared resource to be managed equitably and responsibly.

This position statement is supported by the Hydro's Global Directive on Sustainability and Global Procedure on Water Stewardship and is aligned with the Aluminium Stewardship Initiative's (ASI) Performance Standards and the International Council on Mining and Metals' (ICMM) Principles and Performance Expectations.

### Change log

Rev. nr.	Date	Description of change	Approver/Verifier
0		New Document	Patrick Brading