

## Foundation of the project







2 Industrial developers



Strict guidelines for environmental consequences and local involvement



Wind power must be developed for industrial purposes

Developers with regional presence which aim to develop industries

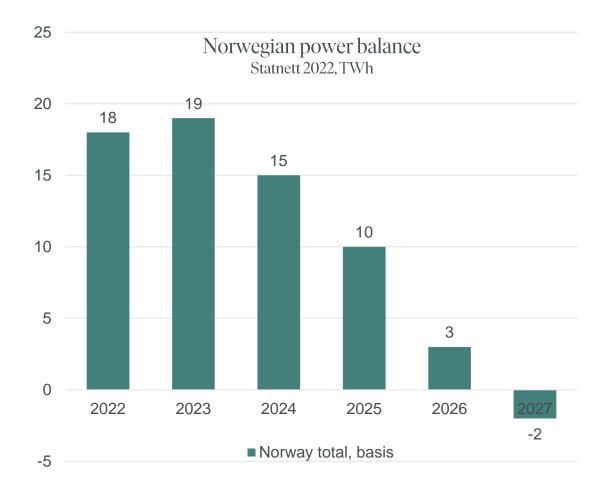
The wind power project must ensure local value creation

Thorough impact assesments of environmental consequences and close local dialogue Coopeation between municipalities and industry

Building upon 117 years of using renewable energy to develop industry in Norway

## Norway needs more power

We are heading towards an energy deficit by 2027

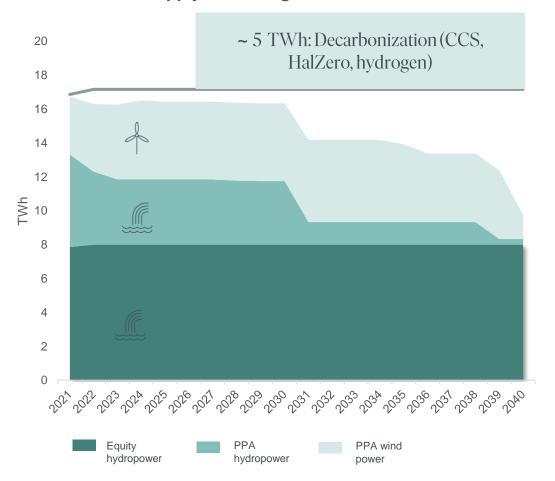




Access to renewable power at competetive prices is Norway's most important advantage as a green industrial nation

# Hydro needs more power by 2030

#### Supply at Norwegian smelters<sup>1),</sup>





## Purpose

- Industrikraft Snøheia Partnership between Hydro, Eviny and Zephyr in order to develop wind power for industrial purposes. The aim is to secure renewable power to existing industry while enabling new industrial establishments.
- 2 Significant power potential— up to 300 MW, 1 TWh.
- Access to more renewable energy is necessary for Hydro significant power need for climate technologies and in order to replace PPAs which expire in 2030.
- Area with hydropower production today. Several regulated reservoirs in the area.
- Hydro (35%), Eviny (35%) og Zephyr (30%) are partners. Ensures cooperation between industry, renewable energy and public ownership. Hydro is a part owner and will develop the project through the renewable energy company Hydro Rein. The smelter in Høyanger will be one of several customers through a PPA.

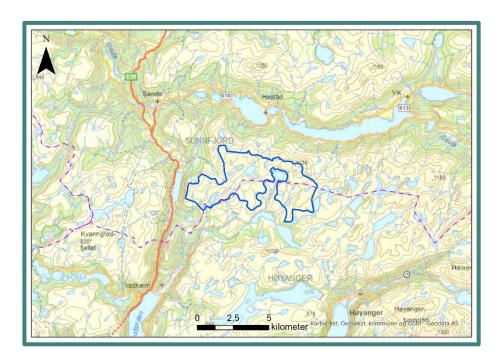


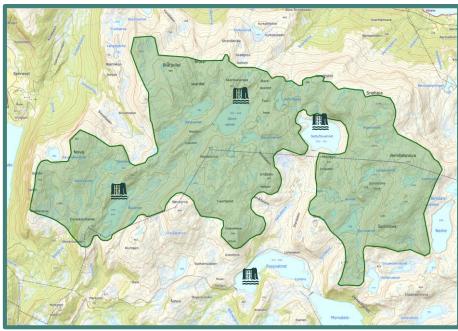
We want to secure more renewable energy for the industry we have today, and for the industries of tomorrow. That is why we are investing in wind power.

## Key figures



### Plan area





- $22 \,\mathrm{km}^2$
- Area with regulated reservoirs and roads
- 50 wind turbines
- Turbin height 190-250 m
- Appx 300 MW
- Appx1TWh yearly production

## Local value creation and income



Local value creation from wind power is essential. Value from hydropower has secured income and jobs for 117 years



## Welfare - The wind farm will provide local income

- 35 million NOK in yearly tax income for Sunnfjord
- 10 million NOK in yearly tax income for Høyanger



## Work – The power will be used to develop industry

- Appx1TWh renewable energy
- Enabling industrial development locally and regionally



## Investments – Value creation from project development and operations

- 3-4 billion NOK in total investments
- 5-6 jobs related to operations of the wind farm.
- Operations control centre will be placed in Sunnfjord

## Next steps

- Høyanger og Sunnfjord is a region with strong industry and tradition for industrial development.
- Hydro and Eviny have deep roots here. Support from local authorities is a prerequisite for maturing this project and other industrial projects.
- We will now initiate dialogue with Sunnfjord and Høyanger
  with the aim to secure support to notify NVE about the project. A
  positive decision from the municipalities means the licensing
  process can start. In order to realize the final project, support from
  local authorities is absolutely necessary.
- Comprehensive licensing process
  - Municipalities are in charge. No wind power development without support from the municipalities.
  - From 2023 we will go into dialogue with the local communities.
  - Strict requirements for impact assessments related to environmental consequences. We want to adjust the final project according to local needs and feedback.
- We have ambitions to develop climate friendly industry in the region. More renewable energy enables more green industry.

