

To whom it might concern

Hydro's approach to CDP

Hydro has reported to CDP since its start in 2004. Initially, we supported the initiative (originally named Carbon Disclosure Project) to increase transparency related to a company's policy and performance on climate change and greenhouse gas emissions.

For many years, participation was for free and each company's disclosures were made publicly available on the CDP website.

Our main objections to CDP are:

- Companies' responses are no longer made publicly available by CDP
- The CDP questionnaire is onerous, "one size" and does not fit all kinds of industries
- The CDP scoring methodology (giving companies a score from A to F) is more based on filling in all boxes in the questionnaire than of the content and quality of the reported information, and the company's actual performance
- The reporting format is such that it gives limited value to make it public by each reporting organization (on a voluntary basis)

Starting from 2020 we have thus the following approach to our CDP related reporting:

- We continue to submit the CDP Climate Change, Water and Supply Chain questionnaires, but will only fill in the information we believe is relevant to our activities (including referring to where such information can be found in our annual reports and other publicly available sources) and that is particularly requested by our main stakeholders – knowing that this will further reduce our CDP scores
- We continue to include information on climate change and water in our annual report based on the following reporting frameworks:
 - TCFD (Task Force on Climate Related Financial Disclosures)
 - GRI Standards (all applicable)
 - ICM (International Council on Mining & Metals) Water reporting guidelines

All relevant quantitative information is also available at www.hydro.com in [Excel format](#).

For any related questions, please do not hesitate to contact the undersigned.

Yours faithfully,
for Norsk Hydro ASA

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